

Message Text

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PAGE 01 STATE 051390
ORIGIN XMB-04

INFO OCT-01 NEA-10 ISO-00 EB-08 AID-05 CIAE-00 COME-00
FRB-01 INR-10 NSAE-00 USIA-15 TRSE-00 OPIC-06
SP-02 LAB-04 SIL-01 OMB-01 /068 R

XMB

DRAFTED BY XMB:A F BEEDE
APPROVED BY NEA/PAB:JPMULLIGAN
XMG: C NORRIS
EB/IFD/ODF:TPARKER
NEA/PAB:HLUCIUS

-----067045 282151Z /75

P 282057Z FEB 78
FM SECSTATE WASHDC
TO AMEMBASSY ISLAMABAD PRIORITY

UNCLAS STATE 051390

E.O. 11652:N/A

TAGS:EGEN, PK

SUBJECT:FINANCING OF EXPORT SALE OF ONE BOEING 747-200 TO
PAKISTAN INTERNATIONAL AIRLINES

1. EXIMBANK AUTHORIZED FEBRUARY 23, 1978 LOAN OF 42.5
PERCENT OF DOLS. 60 MILLION COST OF SUBJECT AIRPLANE,
SPARES AND PARTS. PRIVATE FINANCING FOR BALANCE. REPAY-
MENT TEN YEARS.

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2. EXIMBANK WILL REQUIRE ESTABLISHMENT OF FOREIGN EX-
CHANGE BANK ACCOUNTS OUTSIDE OF PAKISTAN TO SERVICE DEBT
AND MEET FOREIGN EXCHANGE OPERATING EXPENSES. THERE IS
PRECEDENT FOR THIS IN OTHER COUNTRIES WITH DIFFICULT BOP
PROBLEMS. CREDIT AGREEMENT WILL ALSO PROVIDE THAT ANY RE-
SCHEDULING OF THIS DEBT OR MORATORIUM BY GOP WILL CREATE
AN EVENT OF DEFAULT. COPY OF NOTIFICATION LETTER FOLLOWS.
ADVISE IF EMBASSY FORESEES GOP DENIAL OF PIA PLAN TO ESTA-
BLISH FOREIGN EXCHANGE ACCOUNT FOR SERVICING EXIM LOAN.

VANCE

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: EXPORTS, SALES, AIRCRAFT
Control Number: n/a
Copy: SINGLE
Draft Date: 28 feb 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 jan 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978STATE051390
Document Source: CORE
Document Unique ID: 00
Drafter: A F BEEDE
Enclosure: n/a
Executive Order: N/A
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Expiration:
Film Number: D780092-0732
Format: TEL
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t1978022/aaaaabkx.tel
Line Count: 63
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 572808d1-c288-dd11-92da-001cc4696bcc
Office: ORIGIN XMB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 29 mar 2005
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: N/A
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 3496991
Secure: OPEN
Status: NATIVE
Subject: FINANCING OF EXPORT SALE OF ONE BOEING 747-200 TO PAKISTAN INTERNATIONAL AIRLINES
TAGS: EGEN, PK
To: ISLAMABAD
Type: TE
vdkgvwkey: odbc://SAS/SAS.dbo.SAS_Docs/572808d1-c288-dd11-92da-001cc4696bcc
Review Markings:
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